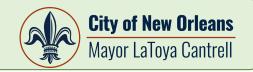
Early Care & Education and Library Millage



What You Need to Know

- Proposition 2, the Early Care & Education and Library millage, is on the ballot on December 5th and will **fund both early care and education along with libraries**.
- If approved, it will generate approximately \$4.5M per year for the next 20 years
 - o \$1.5M will be allocated to high-quality childcare
 - o Approximately **\$3M** to the public library system
- When combined with the other millages on the December ballot, this measure would reduce taxpayers' property tax bill in 2021
 - The Early Care & Education and Library Millage is a part of redistribution of current tax revenue
 so it will not raise taxes
 - Additionally, due to the City's strong fiscal management, the Board of Liquidation plans to reduce the City's overall millage rate this fall, which is used to pay the City's debt
- This is a **historic opportunity** to create a **dedicated**, **recurring funding source** for early child-care and education

The Need for Dedicated Funding

- Only 31% of New Orleans third graders are reading on grade level. Libraries and early learning are powerful tools that can be used to reverse that trend.
- Families cannot afford child-care on their own. Child-care costs almost as much as a public college tuition.
 - In New Orleans, 7,000 at-risk children do not have access to a childcare seat
 - o Lack of reliable child-care hurts our economy costs Louisiana employers over \$800 million a year
 - o Childcare centers are important small businesses that are critical to our local economy

Funding for Early Care and Education

- Funding will provide <u>100 child-care</u> <u>seats for low-income children</u> through the New Orleans "City Seats" program
- Opportunity to build an early care and education system accessible to all children and families
- Every dollar spent on early care and education has <u>a 13% return on</u> investment
- Investment in early care and education is an investment in our City's economy

Funding for Libraries

- Funding will support library operating expenses including books, staff, technology and children's programming.
- Funds from this millage will account for approximately 25% of the library's total revenue
- Residents all throughout the city visit and used the libraries in 2019 nearly 100,000 residents attended a program at a library
- In 2019 NOPL issued a total of **25,000** new library cards

What you can do?

- Make a plan to vote early! Early voting is available from Nov. 20-28 from 8:30 a.m.-6 p.m. Or go to the polls on election day December 5th!
- Visit nola.gov/mayor/2021-millage-rededication to learn more.